



Press release

Date: 5 February 2013

Swiss foreign trade

Firm foreign trade in 2012

Switzerland's foreign trade managed to withstand the difficult global economic environment in 2012, and both exports and imports increased slightly. However, foreign trade did not gain momentum until the second half of the year. The export surplus was based on only three categories of goods and was achieved outside of Europe. The trade balance saw a new record surplus of CHF 24.4 billion, which was CHF 860 million higher than the previous year.

Highlights

- ▲ Exports: watch industry records a third more sales abroad in 2012 than five years earlier
- ▲ Exports to North and Latin America rise by 10%
- ▼ Machine and electronic industry falls back to 2004 level
- ▼ Exports to Italy and China each fall by CHF 1 billion

Foreign trade: value and changes compared with previous year, in %

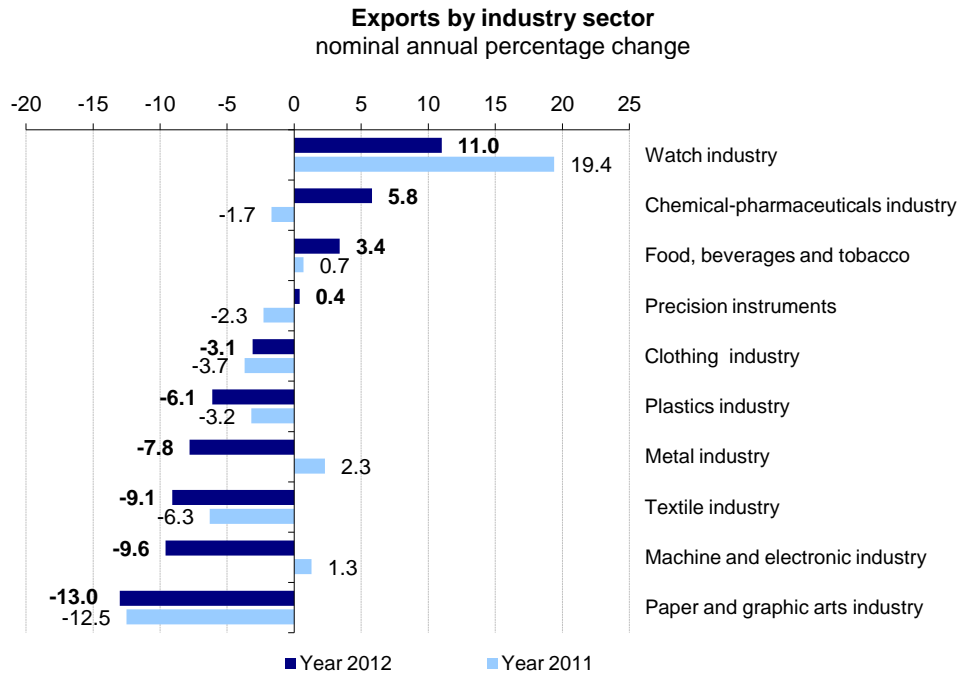
	Period	Actual results				Adjusted for working days	
		CHF mn	nominal	unit value	real	nominal	real
EXPORTS	1st quarter 2012	50 195	0.5	-0.6	1.1	0.2	0.8
	2nd quarter 2012	49 732	-1.1	-0.6	-0.5	-1.5	-0.8
	3rd quarter 2012	49 583	5.4	5.3	0.1	6.7	1.3
	4th quarter 2012	51 393	1.5	2.8	-1.2	1.2	-1.6
	Year 2011	197 907	2.3	-5.2	8.0		
	Year 2012	200 902	1.5	1.7	-0.2		
IMPORTS	1st quarter 2012	44 707	-0.2	-1.7	1.5	-0.6	1.2
	2nd quarter 2012	43 724	-0.4	-0.4	0.0	-0.7	-0.4
	3rd quarter 2012	43 346	3.3	3.9	-0.6	4.5	0.6
	4th quarter 2012	44 740	2.4	1.1	1.3	2.0	1.0
	Year 2011	174 388	0.2	-2.1	2.4		
	Year 2012	176 517	1.2	0.6	0.6		
BALANCE	Year 2011	23 519					
	Year 2012	24 385					

Exports in 2012 by industry sector and country

Watches, pharmaceuticals and food take the podium



Total exports increased by almost 2% in 2012, but this growth was based on the performance of only three industries. The development by industry was very diverse. For example, the impressive increase in foreign sales in the watch industry (+11%) was in stark contrast to sharply lower exports in the paper and graphic arts industry (-13%), which contracted for the fifth consecutive year.



The **watch industry** once again posted impressive growth figures (up CHF 2.1 billion) and achieved a record result after already showing a spectacular increase of 19% the previous year. The industry with the most exports, the **chemical-pharmaceutical industry**, achieved turnover of CHF 79 billion abroad, up CHF 3.4 billion on the preceding year. The most notable subcategories were immunological products, up 13%, and agrochemicals, 9% higher. Shipments in the **food, beverages and tobacco industry** rose by 3%. While the exports of beverages (+14%) and coffee (+6%) increased, those of tobacco (-14%) and chocolate (-5%) fell. The foreign sales of **precision instruments** remained constant.

In contrast, **clothing industry** exports fell by 3% and those of the **plastics industry** fell by 6%. The decline in goods shipped by the **metal industry** (iron and steel: -15%; in part due to price changes), the **textile industry** and the **machine and electronic industry** was between 8% and 10%. This last industry suffered setbacks in almost all of its subcategories, but particularly textile machines (-28%). The decrease of 5%, or CHF 409 million, posted by electrical and electronic articles was also notable.

Additional exports to the United States more than compensate for weak sales to Europe



With ailing **European** demand (EU: -1%), sales to the other continents rose to different degrees. Exports to **North America** (United States: +12%, Canada: +9%) and **Latin America** each increased by a tenth. Shipments to **Oceania** expanded by 6%, while those to **Asia** (+2%) and **Africa** (+3%) rose moderately. While exports to Saudi Arabia (+23%), Singapore (+14%), Hong Kong (+10%; jewellery and watches) and Japan (+7%; precision

instruments and chemicals) increased significantly, exports to China fell by 12% and those to India were down 10%.

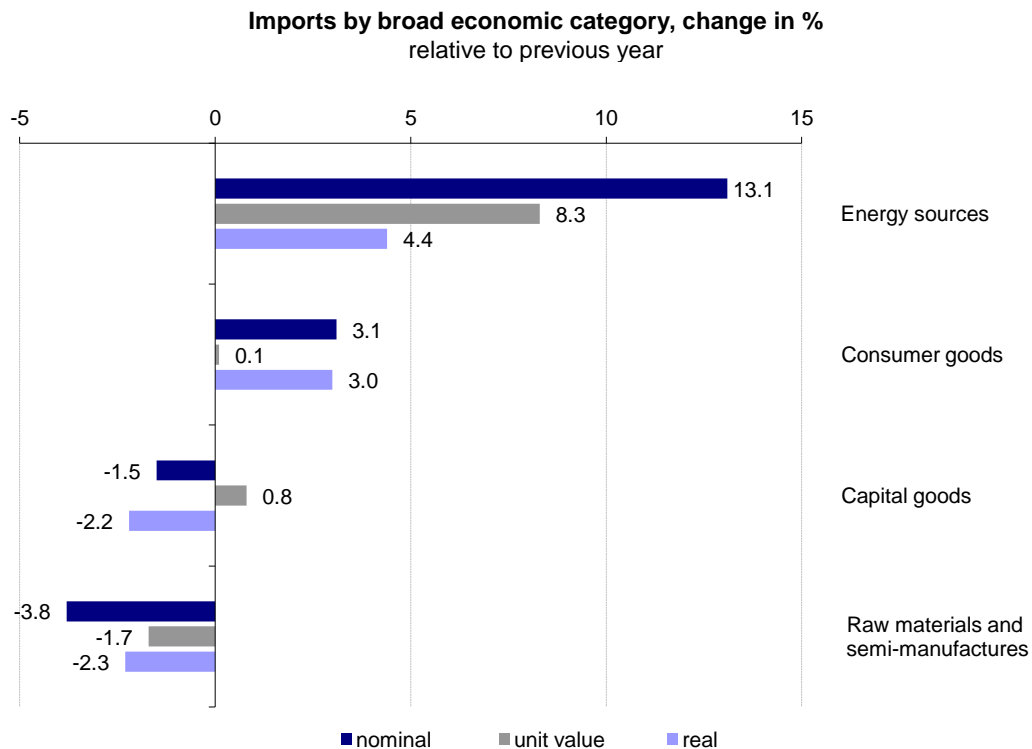
The decline in Europe was chiefly due to lower sales to Greece (-14%), Turkey (-14%), Italy (-7%; down CHF 1.2 billion) and Spain (-6%). Exports to the two large economies Germany and France and to the Netherlands were unchanged. By contrast, exports to Norway rose by 23% (railway and tramway locomotives), those to Belgium 17% and those to the United Kingdom 6%.

Imports in 2012 by nature of goods and country

Car imports breach the 10 billion franc threshold again



The development of imports by broad economic category was very mixed, with the spectrum ranging from +13% (energy sources) to -4% (raw materials and semi-manufactures). The high figure for **energy sources** was mainly price-related.



Consumer goods, clearly the largest group, accounting for CHF 78 billion, increased by 3%. Pharmaceutical products alone contributed 85%, or CHF 2 billion, to the increase in imports; the group itself grew by 8% to reach a new record of CHF 27 billion. 1% more cars were imported (units: up 2% to 380,822 cars), which means that the 10 billion franc threshold was breached for the second time in a row.

Within the space of a year, the demand for **capital goods** (CHF 40 billion) fell by CHF 600 million, or 1%. While almost all subgroups in the machinery and equipment sector posted negative results (particularly production machinery, which was down by 10%), the imports of commercial vehicles increased slightly. The higher aircraft imports (+41%) were in contrast to reduced demand for road vehicles (-10%) from abroad. More building requisites goods were imported (+4%).

Imports of **raw materials and semi-manufactures** fell by CHF 1.6 billion to CHF 41 billion. The group's result was dragged down in particular by the decline in metal imports (down

CHF 1 billion, or 11%; due in part to lower prices). The demand for paper from abroad fell by 12%, or CHF 222 million. The imports of the largest subgroup, chemicals, remained unchanged, while those of watch components grew by a tenth, or CHF 183 million.

Imports of crude oil from Libya increase tenfold



New country definition for import figures

As of January 2012, the concept (explanation not available in English) of "country of origin" replaced that of "country of production". This takes better account of the actual significance of every country. However, this change of definition distorts the rates of change by country or group of countries for 2012. The results therefore have to be interpreted cautiously, especially if trade with a specific partner shows a very large rate of change.

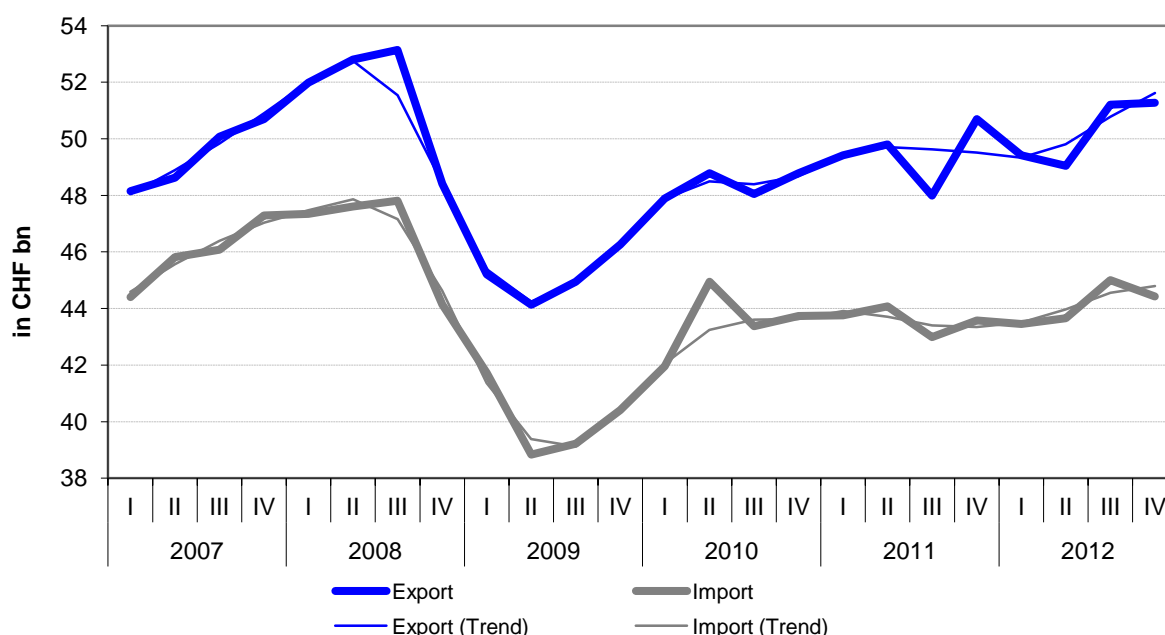
The change of definition distorted the development by continent and country. With the exception of **Europe** (EU: -4%) and **Oceania**, the value of imports from all continents increased. Imports from **Africa** jumped by a full 68%, due to crude oil imports from Libya increasing tenfold (CHF 1.3 billion). Dynamic growth rates were seen in the figures for **Latin America** (Mexico and Brazil), **Asia** (South Korea, China, Singapore increased; Kazakhstan and Vietnam decreased) and **North America**, which all grew by between 17% and 25%.

In **Europe**, it was mainly the imports from Sweden, Germany and Italy that declined. By contrast, the imports from Spain, Poland and Ireland increased significantly.

Economic development

As in the previous year, **exports** increased only slightly in 2012 (+1.5% to CHF 200.9 billion). With the exception of the second quarter, exports were on the rise in all quarters, especially the third. The positive development of the last two quarters of 2012 is confirmed when focusing on seasonally adjusted figures (quarter-on-quarter). After two years of falling prices, the prices of export goods rose by 1.7% in 2012 (real terms: -0.2%). Excluding the pharmaceutical division, prices rose by 2.2% (real terms: -0.7%).

Foreign trade (nominal), seasonally adjusted



Imports amounted to CHF 176.5 billion in 2012 (+1.2%). They had looked rather weak during the first half of the year, but turned positive in the second half. Seasonally adjusted, the fourth quarter posted a negative figure, but the growth trend still largely persists. The

prices of imported goods increased only marginally in 2012 (+0.6%; real terms: +0.6%), after three consecutive years of falling prices. Excluding the pharmaceutical division, the increase was 1% (real terms: +0.2%).

**Foreign trade: seasonally adjusted,
quarter-on-quarter, in %**

Period	Exports		Imports	
	nominal	real	nominal	real
1st quarter 2010	3.5	1.7	3.8	4.7
2nd quarter	1.9	3.1	7.1	6.0
3rd quarter	-1.5	0.7	-3.5	-0.6
4th quarter	1.5	1.5	0.8	0.2
1st quarter 2011	1.3	4.6	0.1	-0.4
2nd quarter	0.8	1.9	0.7	2.2
3rd quarter	-3.6	-1.6	-2.5	0.2
4th quarter	5.6	2.3	1.4	-1.2
1st quarter 2012	-2.5	-1.9	-0.3	-0.1
2st quarter	-0.7	0.2	0.5	0.6
3rd quarter	4.4	0.6	3.1	1.3
4th quarter	0.2	-0.4	-1.3	-1.0

December 2012: two fewer working days push foreign trade clearly into negative territory

Swiss foreign trade fell clearly into negative territory in the last month of the year. However, December actually had two fewer working days in 2012. Adjusted for this, exports fell by 0.9% (real terms: -4.2%), while imports rose by 5.0% (real terms: +4.3%). Export prices increased by 3.4% and import prices rose by 0.6%. Excluding pharmaceutical goods, the increase was 1.8% for exports (real terms: -1.7%) and 0.5% for imports (real terms: -5.1%). The trade balance closed with a surplus of CHF 1.0 billion.

Further details: Nicole Fischer, Economist, Statistics Section
+41 31 322 64 19 nicole.fischer@ezv.admin.ch

The press release on the **January 2013** reporting period for Swiss foreign trade is intended for publication on Thursday, **21 February 2013** (list of [publication dates](#), not available in English).

Important information:

Text, tables and attachments are based on provisional foreign trade statistics according to **Total 1**, i.e. statistics **without** trading in precious metals, precious stones and gems, works of art and antiques. Monthly statistics according to **Total 2** are available at www.aussenhandel.admin.ch, [Overview](#) (not available in English).

Explanation of terms:

- Nominal:** Value or change at current prices
- Unit value index:** Estimated price based on the foreign trade statistical average values
- Real:** Value or change at constant prices
- Adjusted for working days:** Change considering an equal number of working days (comparison with the same month of the previous year) [List of working days](#) (in German)
- Seasonally adjusted:** Change considering an equal number of working days but allowing for cyclical seasonal variations (comparison with the previous month)
- Trend:** The trend (trend cycles) refers to the medium- and long-term growth path of exports and imports

Industrial sectors	December 2012				January - December 2012			
	CHF mn	Changes compared with previous year in %			CHF mn	Changes compared with previous year in %		
		nominal	unit value	real		nominal	unit value	real
Total	14 049	- 10.2	3.4	- 13.1	200 902	1.5	1.7	- 0.2
Chemical and pharmaceuticals industry	4 965	- 4.5	7.7	- 11.3	78 988	5.8	1.3	4.4
Pharmaceuticals, vitamins, diagnostics	3 965	- 5.7	7.8	- 12.5	64 246	6.7	0.4	6.2
Medicines	1 633	- 16.3	.	.	29 775	5.4	.	.
Immunological products	1 429	7.1	.	.	20 216	12.8	.	.
Active pharmaceutical ingredients	835	0.4	.	.	13 117	1.1	.	.
Raw and primary materials	349	17.1	17.0	0.1	4 377	6.0	7.9	- 1.8
Agrochemical products	133	28.6	1.5	26.7	2 118	9.2	9.5	- 0.3
Unformed plastics	96	- 18.9	- 0.8	- 18.2	1 777	- 3.6	3.6	- 6.9
Pigments	101	- 20.6	- 3.4	- 17.7	1 693	- 6.1	0.0	- 6.0
Essential oils, aromatic and flavouring substances	121	- 6.2	3.2	- 9.2	1 833	2.1	3.4	- 1.3
Machine and electronic industry	2 534	- 21.9	1.8	- 23.3	33 352	- 9.6	3.4	- 12.5
Electrical, electronic articles	570	- 12.5	- 1.5	- 11.1	7 810	- 5.0	0.9	- 5.8
Metal working machines	286	- 23.9	- 1.7	- 22.6	3 701	- 3.0	2.0	- 4.9
Electricity generation, electric motors	183	- 14.2	0.2	- 14.3	2 918	- 1.6	0.9	- 2.5
Pumps, compressors etc.	171	- 16.0	5.5	- 20.3	2 347	- 5.8	3.7	- 9.1
Prime movers	140	- 57.9	12.9	- 62.7	2 359	- 3.3	14.0	- 15.1
Machines for paper and graphic industry	140	- 0.6	1.7	- 2.2	1 449	- 5.5	- 0.5	- 5.0
Textile machines	81	- 31.3	- 6.2	- 26.7	1 071	- 27.6	- 9.5	- 19.9
Thermo and refrigeration engineering	94	- 45.6	9.7	- 50.4	1 266	- 3.6	2.8	- 6.2
Household appliances	83	- 13.0	- 0.4	- 12.7	1 013	- 2.0	1.5	- 3.5
Office machines	65	- 25.3	- 4.0	- 22.2	825	- 9.6	10.6	- 18.3
Telecommunication	64	13.1	3.4	9.4	644	4.4	10.4	- 5.5
Hand power tools	17	- 11.3	4.0	- 14.7	267	- 15.3	6.9	- 20.7
Watch industry	1 767	- 5.6	3.7	- 9.0	21 418	11.0	4.1	6.6
Precision instruments	1 040	- 11.9	2.9	- 14.3	14 121	0.4	0.6	- 0.2
Medical instruments and equipment	639	- 9.3	3.3	- 12.2	8 849	2.1	0.8	1.3
Mechanical measuring, testing and regulating equipment	283	- 15.9	1.4	- 17.1	3 710	- 1.7	- 0.3	- 1.4
Metal industry	740	- 16.9	- 1.8	- 15.3	12 011	- 7.8	- 3.5	- 4.5
Metal ware	561	- 14.1	- 0.1	- 14.0	8 635	- 4.6	- 1.3	- 3.4
Machined metal parts	152	- 13.5	5.2	- 17.8	2 286	- 5.6	- 2.1	- 3.6
Tools and moulds	143	- 10.3	1.9	- 12.0	2 068	1.2	- 1.8	3.1
Iron and Steel	64	- 19.2	- 5.7	- 14.3	1 279	- 15.4	- 7.8	- 8.2
Aluminium	76	- 16.2	- 2.8	- 13.8	1 364	- 8.6	- 4.2	- 4.5
Food, beverages and tobacco	615	1.5	5.6	- 3.8	7 672	3.4	1.4	2.0
Coffee	179	8.7	.	.	1 906	6.4	.	.
Beverages	137	31.5	8.7	21.0	1 753	14.0	3.8	9.9
Chocolate	50	- 10.9	.	.	715	- 4.7	.	.
Tobacco products	37	- 23.7	18.3	- 35.5	577	- 13.9	6.2	- 18.9
Cheese	49	- 10.3	.	.	545	3.6	.	.
Jewellery	477	- 27.5	0.5	- 27.8	7 567	21.0	6.4	13.7
Electrical energy	566	10.3	- 0.1	10.4	6 285	10.5	- 2.2	13.0
Motor vehicles	379	4.5	- 9.2	15.2	5 110	9.4	- 4.2	14.2
Air- and Spacecraft	162	82.6	- 27.4	151.4	1 920	18.5	- 9.0	30.2
Railed vehicles	77	- 27.6	8.1	- 33.0	987	8.3	4.4	3.7
Plastics industry	195	- 14.2	2.4	- 16.2	3 273	- 6.1	3.1	- 9.0
Paper and graphic industry	160	- 14.3	3.1	- 16.8	2 223	- 13.0	5.8	- 17.8
Textile industry	92	- 16.7	- 1.4	- 15.5	1 422	- 9.1	0.1	- 9.2
Clothing industry	94	- 13.1	0.9	- 13.9	1 384	- 3.1	- 0.3	- 2.9

Industrial sectors	4th quarter 2012			
	CHF mn	Changes compared with previous year in %		
		nominal	unit value	real
Total	51 393	1.5	2.8	- 1.2
Chemical and pharmaceuticals industry	19 451	5.9	3.8	2.0
Pharmaceuticals, vitamins, diagnostics	15 983	6.1	3.5	2.5
Medicines	7 087	1.9	.	.
Immunological products	5 268	9.8	.	.
Active pharmaceutical ingredients	3 354	10.0	.	.
Raw and primary materials	1 065	10.5	8.4	2.0
Agrochemical products	464	23.4	11.7	10.4
Unformed plastics	398	- 4.0	0.2	- 4.2
Pigments	370	- 9.6	- 3.9	- 5.9
Essential oils, aromatic and flavouring substances	443	5.4	2.5	2.8
Machine and electronic industry	8 525	- 8.2	3.6	- 11.4
Electrical, electronic articles	1 943	- 2.8	- 0.1	- 2.8
Metal working machines	967	- 5.9	0.8	- 6.7
Electricity generation, electric motors	722	2.2	0.1	2.1
Pumps, compressors etc.	577	- 4.6	7.8	- 11.5
Prime movers	471	- 28.2	20.4	- 40.4
Machines for paper and graphic industry	462	19.9	2.9	16.6
Textile machines	272	- 18.9	- 10.6	- 9.3
Thermo and refrigeration engineering	330	- 14.4	7.9	- 20.7
Household appliances	283	- 6.0	0.3	- 6.3
Office machines	221	- 6.9	6.5	- 12.6
Telecommunication	180	- 3.9	18.6	- 19.0
Hand power tools	68	- 6.8	7.0	- 12.9
Watch industry	6 058	4.4	3.4	1.0
Precision instruments	3 721	3.4	3.9	- 0.5
Medical instruments and equipment	2 360	7.8	4.5	3.1
Mechanical measuring, testing and regulating equipment	972	- 2.5	0.8	- 3.2
Metal industry	2 873	- 6.6	- 3.7	- 2.9
Metal ware	2 100	- 3.8	- 1.3	- 2.5
Machined metal parts	552	- 3.0	2.8	- 5.7
Tools and moulds	523	3.5	- 2.2	5.8
Iron and Steel	294	- 12.8	- 7.2	- 6.0
Aluminium	328	- 2.5	- 2.5	- 0.1
Food, beverages and tobacco	2 156	9.4	4.9	4.3
Coffee	589	13.9	.	.
Beverages	498	34.5	7.6	25.1
Chocolate	197	- 3.2	.	.
Tobacco products	141	- 15.1	13.6	- 25.3
Cheese	168	5.7	.	.
Jewellery	2 045	18.0	9.9	7.3
Electrical energy	1 688	7.0	- 1.4	8.5
Motor vehicles	1 152	- 9.9	- 8.7	- 1.4
Air- and Spacecraft	413	0.9	- 28.9	41.9
Railed vehicles	236	- 28.3	12.2	- 36.1
Plastics industry	770	- 5.7	2.6	- 8.1
Paper and graphic industry	561	- 3.6	5.5	- 8.7
Textile industry	351	- 5.4	- 2.3	- 3.2
Clothing industry	340	- 1.8	1.1	- 2.9

Broad economic categories	December 2012				January - December 2012			
	CHF mn	Changes compared with previous year in %			CHF mn	Changes compared with previous year in %		
		nominal	unit value	real		nominal	unit value	real
Total	13 046	- 4.6	0.6	- 5.2	176 517	1.2	0.6	0.6
Consumer goods	5 810	- 2.4	1.8	- 4.1	77 919	3.1	0.1	3.0
Pharmaceutical products (incl. sanitary article)	1 972	17.1	1.5	15.3	27 357	7.8	- 1.5	9.5
Motor cars (for the transport of persons)	777	- 12.9	- 1.3	- 11.8	10 364	0.7	- 2.9	3.7
Jewellery	702	- 14.2	- 1.0	- 13.3	8 565	1.1	1.2	- 0.1
Food, beverages and tobacco	634	- 4.7	- 0.3	- 4.4	7 539	1.3	0.7	0.6
Clothing and shoes	403	- 5.7	3.5	- 8.9	6 512	- 0.7	2.5	- 3.1
Furnishings	306	- 8.8	2.6	- 11.1	3 999	1.9	0.5	1.4
Consumer electronics	177	- 13.0	6.9	- 18.7	2 068	- 1.4	3.6	- 4.8
Printed matter	136	- 12.2	1.1	- 13.2	1 740	- 0.3	- 1.4	1.1
Household articles	134	- 6.6	3.7	- 9.9	1 702	2.0	3.7	- 1.6
Toys, sports and leisure equipment	84	- 14.8	9.7	- 22.4	1 173	- 2.7	- 1.6	- 1.1
Household appliances	43	- 22.3	- 3.1	- 19.8	630	- 3.5	- 0.9	- 2.6
Raw materials and semi-manufactures	2 638	- 7.6	- 1.0	- 6.6	40 923	- 3.8	- 1.7	- 2.2
Semi-finished goods	2 542	- 7.4	- 1.1	- 6.4	39 297	- 4.0	- 1.7	- 2.3
Chemical semi-finished products	712	- 0.9	- 3.7	2.9	10 257	- 0.7	- 1.7	1.1
Metal-based semi-finished products	461	- 6.9	- 4.0	- 3.0	8 171	- 10.8	- 6.1	- 5.0
Electrical and electronic semi-finished products	250	- 12.5	- 1.4	- 11.2	3 996	- 3.2	- 2.6	- 0.6
Plastic semi-finished products	196	- 6.5	3.8	- 9.9	3 151	- 2.1	0.0	- 2.1
Semi-finished products for the food industry	218	- 5.1	- 3.2	- 1.9	2 697	- 5.5	- 1.2	- 4.4
Semi-finished products for the paper industry	107	- 16.2	- 1.6	- 14.8	1 641	- 11.9	- 3.6	- 8.6
Raw materials	96	- 11.7	1.7	- 13.2	1 626	0.3	- 0.1	0.4
Capital goods	3 091	- 8.6	- 0.4	- 8.2	40 207	- 1.5	0.8	- 2.3
Machinery and equipment	2 422	- 12.3	0.9	- 13.1	31 114	- 2.8	1.2	- 3.9
Machinery, equipment for the service industries	1 034	- 14.9	2.6	- 17.1	11 854	- 1.2	1.2	- 2.4
Informatics and office machines	354	- 15.4	16.0	- 27.0	3 768	- 3.5	9.0	- 11.5
Medical equipment	238	- 9.5	4.3	- 13.2	3 002	2.7	0.9	1.8
Telephone and data communication systems	265	- 10.4	- 5.8	- 4.9	2 686	3.6	- 2.8	6.7
Mobile or semi-mobile production machine and devices	702	- 10.2	- 1.0	- 9.3	9 674	- 1.8	0.2	- 2.0
Measuring, testing, regulating and control equipment	240	- 9.7	- 0.5	- 9.3	3 072	- 0.7	- 0.2	- 0.5
Tools and power tools	81	- 10.1	- 4.6	- 5.8	1 211	- 1.6	0.8	- 2.4
Production machinery	300	- 18.3	0.2	- 18.5	3 966	- 10.3	1.0	- 11.2
Prime movers	249	0.5	3.5	- 2.9	3 531	- 3.3	5.8	- 8.5
Machinery and devices for building equipment	137	- 9.3	- 4.1	- 5.3	2 090	- 0.3	- 2.1	1.9
Commercial vehicles	430	19.5	- 6.6	27.9	5 025	2.9	- 0.2	3.1
Road vehicles	157	- 31.6	1.1	- 32.3	2 208	- 9.6	- 2.2	- 7.5
Air- and Spacecraft	176	466.1	- 10.0	528.7	1 381	40.7	2.6	37.1
Building requisites goods	239	- 7.7	- 0.1	- 7.6	4 068	4.2	- 0.7	4.9
Infrastructure goods	154	- 3.2	- 1.1	- 2.0	2 499	6.3	0.0	6.3
Energy source	1 507	1.2	3.2	- 2.0	17 468	13.1	8.3	4.4
Petroleum-based fuels	545	23.6	0.3	23.3	6 822	30.8	7.5	21.7
Electrical energy	478	9.7	6.8	2.8	5 273	12.9	5.9	6.6
Crude oil and basic products	264	- 23.8	5.3	- 27.7	2 785	- 17.6	9.0	- 24.4

Broad economic categories	4th quarter 2012			
	CHF mn	Changes compared with previous year in %		
		nominal	unit value	real
Total	44 740	2.4	1.1	1.3
Consumer goods	19 491	2.1	1.8	0.3
Pharmaceutical products (incl. sanitary article)	6 728	10.4	2.2	8.1
Motor cars (for the transport of persons)	2 553	- 7.9	- 1.4	- 6.6
Jewellery	2 089	- 0.4	- 2.0	1.6
Food, beverages and tobacco	2 041	2.3	0.6	1.7
Clothing and shoes	1 460	1.4	4.1	- 2.6
Furnishings	1 078	- 0.4	0.2	- 0.6
Consumer electronics	602	- 7.2	8.0	- 14.0
Printed matter	467	1.2	1.1	0.0
Household articles	443	3.0	3.1	0.0
Toys, sports and leisure equipment	318	- 3.7	2.9	- 6.4
Household appliances	161	- 12.6	- 1.5	- 11.2
Raw materials and semi-manufactures	10 174	1.2	- 1.2	2.5
Semi-finished goods	9 798	1.3	- 1.4	2.7
Chemical semi-finished products	2 741	11.7	- 4.7	17.3
Metal-based semi-finished products	1 919	- 2.2	- 4.3	2.2
Electrical and electronic semi-finished products	974	- 3.7	1.5	- 5.1
Plastic semi-finished products	771	2.2	1.6	0.6
Semi-finished products for the food industry	682	- 3.7	- 3.2	- 0.5
Semi-finished products for the paper industry	408	- 5.3	- 2.0	- 3.4
Raw materials	376	- 0.9	3.0	- 3.8
Capital goods	10 537	0.0	- 0.5	0.5
Machinery and equipment	8 262	- 1.4	1.3	- 2.7
Machinery, equipment for the service industries	3 365	- 1.3	3.5	- 4.6
Informatics and office machines	1 068	- 5.5	13.3	- 16.5
Medical equipment	793	2.5	5.4	- 2.7
Telephone and data communication systems	883	7.3	- 2.8	10.4
Mobile or semi-mobile production machine and devices	2 421	- 1.8	- 0.9	- 0.8
Measuring, testing, regulating and control equipment	798	- 1.0	- 2.4	1.4
Tools and power tools	304	0.0	- 3.1	3.3
Prime movers	925	6.1	4.3	1.7
Production machinery	1 023	- 7.6	- 0.6	- 7.1
Machinery and devices for building equipment	530	0.2	- 2.7	3.0
Commercial vehicles	1 220	4.2	- 11.2	17.3
Road vehicles	541	- 22.9	- 0.9	- 22.2
Air- and Spacecraft	323	178.1	- 33.7	319.3
Building requisites goods	1 055	6.7	- 0.9	7.7
Infrastructure goods	667	9.0	- 0.5	9.5
Energy source	4 538	12.9	7.7	4.8
Petroleum-based fuels	1 611	35.3	6.7	26.8
Electrical energy	1 430	8.4	7.0	1.3
Crude oil and basic products	871	- 6.5	8.9	- 14.1

Continents / Countries	December 2012					January - December 2012				
	Exports		Imports		Balance	Exports		Imports		Balance
	CHF mn	+ - %	CHF mn	+ - %	CHF mn	CHF mn	+ - %	CHF mn	+ - %	CHF mn
Total	14 049	- 10.2	13 046	- 4.6	1 003	200 902	1.5	176 517	1.2	24 385
Europe	7 812	- 10.2	10 003	- 3.4	- 2 191	118 611	- 1.1	136 581	- 3.3	- 17 970
EU	7 316	- 10.2	9 827	- 3.2	- 2 512	111 583	- 1.0	134 282	- 3.6	- 22 699
Germany	2 564	- 12.8	3 738	- 12.4	- 1 174	39 915	0.1	54 075	- 7.6	- 14 160
Italy	1 005	- 6.9	1 393	- 7.6	- 388	14 634	- 7.4	18 284	- 3.6	- 3 650
France	1 039	- 12.3	1 032	- 14.8	6	14 357	- 0.3	14 938	- 3.2	- 581
United Kingdom	497	- 6.5	587	10.1	- 90	8 734	5.8	6 233	9.1	2 501
Austria	444	6.8	482	3.1	- 38	5 773	- 3.6	7 665	- 3.0	- 1 892
Spain	313	- 22.4	377	9.8	- 64	5 447	- 5.7	5 004	21.0	442
Netherlands	339	- 9.5	523	6.3	- 184	5 145	0.3	6 306	- 21.2	- 1 162
Belgium	286	- 2.0	263	- 19.4	23	4 685	17.3	4 304	- 10.2	381
Poland	134	5.1	110	- 3.8	25	1 885	- 4.5	1 594	16.3	292
Sweden	98	- 22.8	126	12.0	- 29	1 565	- 1.0	1 310	- 10.0	255
Czech Republic	93	- 14.8	148	- 9.6	- 55	1 476	- 5.5	2 198	2.1	- 722
Greece	42	- 38.4	12	10.6	31	944	- 14.0	161	14.9	784
Denmark	71	- 5.7	56	- 14.7	15	969	- 2.6	828	- 9.3	142
Hungary	50	- 13.6	74	20.8	- 24	999	6.0	886	4.2	113
Ireland	48	- 4.2	637	188.7	- 588	707	- 19.4	6 756	14.9	- 6 049
Portugal	51	- 24.0	54	2.4	- 3	804	- 8.2	772	14.9	32
Finland	58	- 13.0	51	9.8	8	875	0.0	680	- 6.5	195
Romania	60	36.9	36	- 1.4	24	793	4.0	507	46.1	285
Slovakia	26	- 22.2	62	- 4.0	- 36	446	- 10.2	872	30.6	- 427
Other european countries										
Russian Federation	197	17.0	45	- 21.5	153	2 925	- 2.2	407	- 19.7	2 518
Turkey	161	- 2.5	78	- 8.5	83	1 836	- 14.4	1 128	46.8	707
Norway	65	- 20.4	21	- 6.8	44	1 040	22.7	268	5.9	771
Ukraine	32	- 52.6	5	- 19.6	27	474	- 8.9	109	83.6	366
Asia	3 615	- 8.6	1 672	- 20.3	1 943	44 395	2.4	24 124	18.8	20 270
Middle East	805	- 2.2	92	- 57.7	713	8 935	7.4	1 401	- 15.6	7 534
United Arab. Emirates	260	18.5	32	- 44.7	229	2 786	2.7	464	10.2	2 322
Saudi Arabia	185	- 0.9	5	- 88.4	180	1 987	22.9	102	- 31.9	1 885
Israel	52	- 28.0	16	6.2	36	857	1.9	209	13.1	648
Iran	48	- 18.7	2	75.6	45	464	- 31.2	37	21.2	427
Azerbaijan	33	67.4	23	- 71.2	10	177	- 15.6	146	- 67.4	31
Other asian countries										
China	550	- 24.9	754	- 9.2	- 203	7 417	- 12.2	10 259	63.2	- 2 842
Japan	470	- 12.9	208	- 29.1	263	6 862	7.1	3 671	5.9	3 191
Hong Kong	527	- 14.4	127	- 2.5	400	6 969	10.3	1 360	12.7	5 609
Singapore	338	11.1	51	- 9.7	287	3 560	14.1	900	44.6	2 659
India	159	- 20.2	69	- 23.1	91	2 636	- 10.1	1 223	17.3	1 413
Korea (South)	264	22.7	72	60.2	192	2 403	3.9	815	66.6	1 588
Taiwan	153	1.8	68	- 1.3	86	1 720	- 2.1	932	34.3	789
Thailand	112	5.6	62	- 9.5	50	1 219	11.2	923	6.2	297
Malaysia	61	- 21.3	35	- 10.4	27	704	- 1.4	475	45.1	229
Kazakhstan	25	- 51.3	41	- 72.6	- 15	221	- 18.5	554	- 68.9	- 333
North America	1 760	- 10.8	799	1.2	961	25 297	11.2	9 676	16.5	15 621
United States	1 610	- 8.8	765	6.5	846	22 297	11.5	9 160	17.1	13 137
Canada	149	- 27.8	33	- 53.1	116	3 000	9.0	515	7.5	2 485
Latin America	424	- 12.6	257	55.9	167	6 312	10.0	2 723	25.1	3 589
Brazil	143	- 18.1	93	45.9	50	2 351	5.5	1 088	18.6	1 263
Mexico	95	- 14.9	115	148.9	- 20	1 366	3.9	891	62.3	475
Africa	243	- 20.6	276	27.2	- 33	3 337	2.7	2 890	68.0	447
South Africa	52	- 5.5	10	- 23.6	42	719	- 9.1	193	- 16.5	526
Egypt	47	1.2	4	- 25.5	44	657	10.7	53	- 5.7	603
Algeria	22	- 70.7	0	- 99.9	22	397	- 14.8	174	- 69.8	223
Libya	20	40.7	159	*	- 139	216	121.4	1 331	880.5	- 1 116
Oceania	165	- 14.3	35	- 27.8	131	2 720	5.8	431	- 25.2	2 288
Australia	145	- 18.9	29	- 30.6	115	2 473	5.3	343	- 28.6	2 130
Other economic areas										
OECD	10 263	-10.3	11 122	-2.9	- 859	152 839	1.4	150 604	-1.8	2 235
Euro area	6 270	-10.9	8 671	-4.2	- 2 400	94 561	-1.5	120 402	-4.7	- 25 841

* = Percentage change > 999.9 %

Continents / Countries	4th quarter 2012				
	Exports		Imports		Balance
	CHF mn	+ - %	CHF mn	+ - %	CHF mn
Total	51 393	1.5	44 740	2.4	6 653
Europe	29 732	- 0.6	34 440	- 1.6	- 4 708
EU	27 875	0.0	33 783	- 1.8	- 5 908
Germany	9 860	- 1.4	13 337	- 7.3	- 3 477
Italy	3 862	- 1.2	4 826	1.2	- 963
France	3 488	- 4.3	3 578	- 6.5	- 89
United Kingdom	2 024	- 1.2	1 705	8.7	320
Austria	1 525	1.5	1 896	1.5	- 371
Spain	1 398	2.3	1 283	16.9	115
Netherlands	1 406	12.1	1 603	- 13.0	- 196
Belgium	1 236	21.3	927	- 20.2	308
Poland	445	- 6.4	405	19.9	40
Sweden	360	- 10.0	333	- 7.1	27
Czech Republic	365	- 0.4	551	8.4	- 185
Greece	205	- 10.0	42	17.1	164
Denmark	254	5.1	229	2.1	25
Hungary	211	4.3	229	13.8	- 17
Ireland	164	9.3	1 853	34.7	- 1 689
Portugal	205	- 3.2	200	39.1	5
Finland	210	- 2.8	175	6.8	35
Romania	204	17.0	134	43.6	70
Slovakia	98	- 14.4	243	9.2	- 145
Other european countries					
Russian Federation	846	- 12.8	201	- 0.8	645
Turkey	452	- 6.0	272	23.9	180
Norway	245	3.4	64	- 17.1	181
Ukraine	130	- 17.6	22	61.6	108
Asia	11 965	3.0	6 024	13.8	5 941
Middle East	2 444	4.7	337	- 35.4	2 107
United Arab. Emirates	793	2.3	136	25.2	657
Saudi Arabia	490	2.5	17	- 64.0	473
Israel	210	- 8.0	53	22.6	157
Iran	122	- 19.8	11	138.2	112
Azerbaijan	71	13.2	39	- 83.7	32
Other asian countries					
China	1 917	- 5.6	2 740	50.0	- 823
Japan	1 833	9.3	780	- 14.4	1 053
Hong Kong	1 862	- 0.6	347	15.2	1 516
Singapore	995	18.5	186	5.7	809
India	777	3.5	260	- 0.2	517
Korea (South)	673	11.5	233	97.0	440
Taiwan	468	1.4	214	18.2	254
Thailand	297	- 2.2	231	11.2	66
Malaysia	187	- 0.1	161	77.5	26
Kazakhstan	59	- 32.9	187	- 52.4	- 128
North America	6 539	7.5	2 486	15.4	4 053
United States	5 814	8.9	2 371	18.0	3 443
Canada	725	- 2.3	114	- 21.2	611
Latin America	1 595	10.3	805	44.9	790
Brazil	611	11.4	307	38.7	303
Mexico	334	0.4	328	116.6	6
Africa	809	- 5.0	866	66.0	- 57
South Africa	178	- 4.0	40	- 17.1	138
Egypt	166	29.7	13	- 33.4	153
Algeria	56	- 62.0	50	- 82.3	6
Libya	55	1.5	317	*	- 262
Oceania	672	4.7	98	- 43.4	575
Australia	610	3.5	77	- 48.4	532
Other economic areas					
OECD	38 549	1.7	37 897	- 0.5	652
Euro area	23 853	0.2	30 120	- 3.0	- 6 266

* = Percentage change > 999.9 %