



## Press release

Date: 30 June 2014

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# Taxes retained on behalf of the EU in 2013 amount to CHF 510 million

**The gross revenue generated from the system of tax retention on interest payments made in Switzerland to EU taxpayers amounted to CHF 510.1 million for the tax year 2013. It was CHF 615.4 million in 2012.**

In compliance with the agreement on the taxation of savings with the European Union (EU), in force since 1 July 2005, a system of tax retention of 20% was imposed from 1 July 2008 and the top rate of 35% has applied since 1 July 2011. 75% of the proceeds are passed to the member states concerned. 25% of the proceeds go to the Confederation, with 10% passed on to the cantons.

The payment deadline for the EU tax retained last year by Swiss paying agents on interest payments to individuals resident in EU member states expired on 31 March 2014. The gross revenue breakdown is as follows: CHF 382,6 million will be transferred to EU member states, Switzerland's share amounts to CHF 127,5 million. Of this amount, CHF 114,8 million will be transferred to the Confederation, and CHF 12,7 million to the cantons.

In addition, the agreement makes provision for the recipients of interest payments to choose between the system of tax retention and a voluntary declaration to the tax authorities. Overall in 2013, approximately 98,000 declarations were received. The breakdown of these declarations according to each EU country will be published soon on the website of the Federal Tax Administration (FTA) at: <http://www.estv.admin.ch/intsteuerrecht/themen/01319/01328/index.html?lang=de>.

Individual EU member states' share of the tax retained in 2013:

EU Member State	EU tax retained in CHF
Austria	8'264'207.93
Belgium	17'775'790.06
Bulgaria	555'422.35
Croatia	946'833.27
Cyprus	788'252.60
Czech Republic	2'723'401.64
Denmark	1'569'291.84
Estonia	219'684.94
Finland	1'118'247.72
France	77'146'575.09
Germany	108'709'040.99
Greece	12'760'401.77
Hungary	3'122'490.71
Ireland	863'504.51
Italy	74'404'755.02
Latvia	251'118.32
Lithuania	256'172.07
Luxembourg	1'943'837.03
Malta	809'339.24
Netherlands	11'498'733.35
Poland	2'685'525.07
Portugal	5'473'615.20
Rumania	1'265'036.18
Slovakia	797'742.60
Slovenia	531'767.33
Spain	28'195'256.22
Sweden	6'142'691.76
United Kingdom	11'827'609.40
Total	382'646'344.21

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