

JOINT STATEMENT

The Swiss Confederation and Japan intend to introduce on a reciprocal basis automatic exchange of financial account information in tax matters based on the OECD Common Reporting Standard and the Commentaries thereon beginning in the year 2017 (first transmission of data in 2018). The Swiss Confederation and Japan wish to develop their relationship further by cooperating to their mutual benefits in the field of taxation. The Swiss Confederation and Japan will inform each other regularly on their implementation of the OECD Common Reporting Standard in accordance with their respective domestic laws. The Swiss Confederation and Japan confirm that the information obtained by either state will be treated as secret and protected in accordance with Article 22 of the Convention on Mutual Administrative Assistance in Tax Matters and Paragraph 1 of Section 5 of the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information in each state. The Swiss Confederation and Japan have informed each other about their voluntary disclosure programmes in their respective domestic laws.

Signed on the 28th of January 2016.

For the Swiss Federal Council:

For the Government of Japan: